

House File 2426

H-8117

- 1 Amend House File 2426 as follows:
2 1. Page 22, by striking lines 23 through 32.
3 2. Page 57, by striking lines 22 through 27.
4 3. Page 57, by striking lines 32 through 35 and
5 inserting:
6 <Sec. _____. Section 490.140, Code Supplement 2011,
7 is amended by adding the following new subsection:
8 NEW SUBSECTION. 21B. "*Public corporation*" means a
9 corporation that has>
10 4. Page 58, after line 14 by inserting:
11 <Sec. _____. Section 490.805, subsection 2, Code
12 Supplement 2011, is amended by striking the subsection
13 and inserting in lieu thereof the following:
14 2. The terms of all other directors expire at the
15 next, or if their terms are staggered in accordance
16 with section 490.806, at the applicable second or
17 third, annual shareholders' meeting following their
18 election, except to the extent a shorter term is
19 specified in the articles of incorporation in the event
20 of a director nominee failing to receive a specified
21 vote for the election.>
22 5. Page 58, after line 17 by inserting:
23 <DIVISION _____
24 EFFECT OF THIS ACT ON PRIOR ACT
25 Sec. _____. EFFECT OF THIS ACT ON PRIOR ACT.
26 1. Nothing in this Act shall be construed to affect
27 any provision enacted in 2011 Iowa Acts, chapter 2,
28 sections 1 through 8, prior to the repeal of those
29 provisions as provided in 2011 Iowa Acts, chapter 2,
30 section 9, subsection 1.
31 2. Nothing in this Act shall be construed to affect
32 2011 Iowa Acts, chapter 2, section 9.>
33 6. By renumbering as necessary.

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